GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:491
ANSWERED ON:23.02.2001
ANNUAL GROWTH IN SUBSIDIES
NITISH SENGUPTA

Will the Minister of FINANCE be pleased to state:

(a) the annual growth in the volume of subsidies by the Union Government during the last three years; and

(b) the steps to be taken to reduce them progressively?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a) & (b): The annual growth in the total amount of subsidies was of the order 27.1 per cent in 1998-99, 3.7 percent in 1999-2000 (Revised Estimate) and (-) 11.3 per cent in 2000-2001 (Budget Estimate). The expenditure on subsidies on variousitems is under constant review and adjustments in administered prices are made to the extent possible, to contain the growth of subsidies.